

Springfest Financial Committee decision on distribution of proceeds

Board meeting of 10 Dec 2019

Information point

CA 64/2019

SPRINGFEST 2019

SF Account

Results (profit) of SF 2019	7.956,40 €
Obligations not yet paid:	0 €
Undistributed amount from SF2018	6.416,41 €
Current amount on SF account:	45.012,37 €
Available amount :	45.012,37 €
Available max. amount to distribute:	14.372.81 €
Reserve (balance on account) for next SF (2020):	30.639,56 €

The Springfest Finance Committee (SFC) proposal is to approve the financing of the following¹:

Activities falling under priority a) school external pupils activities:

€ 4000 - Rwanda Trip

Activities falling under priority b) school internal, pupils activities and parents proposals:

€ 875 - Library subscription for on-line Study.com teacher resource
 € 3500 - TedEx Recording company costs
 € 1500-1700 - Soft furnishings and 4 Laptops for B05 Student's Resource Room
 € 1000 - Holocaust commemoration Art Exhibition in January 2020
 € 1500 - Contribution towards the Cafeteria Refurbishment Project
 € 1200 - Contribution for re-usable cups at SF2020

¹ All amounts are maximum amounts and are subject to successful negotiations and the receipt of the legally required documents from the side of the beneficiaries. Where applicable the internal rules of the APEEE apply notably on procurements. In case of doubt the APEEE treasurer has the right to refuse any of these payments.

Activities falling under priority c) charity associations:

€300	- The Giraffe Children's Charity, Kenya
€300	- Empathiclownd Belgium
€300	- Mes Main Pour Toi Belgium
€300	- Oasis Belgum – Saint-Josse school meals project

For a total amount of €14,975,00

The Springfest Committee decided unanimously to approve the above list for a **total max. amount of 15000€**. Any activity put in reserve requires a new decision of the SFC that can be organised via simple exchange of e-mails for the already discussed issues. Deviation from the above figures up to 10% is allowed provided that the global amount is not exceeded.

The members of the SFC:

C. Hector	P. Garry	G. Payne
Dep Dir Administration	Dep Dir Secondary	APEEE Treasurer

Presented to the APEEE Board on 10/12/2019



Information about the identified charities:

Giraffe Project

www.giraffeproject.org.

<http://www.empathiclown.be/>

<https://www.mesmainspourtoi.com/>

<https://oasisbe.com/brusselsproject>

Article 9 (Fr) **Distribution des bénéfices financiers**

La décision de distribuer ou non les éventuels bénéfices incombe au CFSF sur avis positif du Comité SF.

En cas de pertes une année, et/ou les années suivantes, si bénéfice il y a eu, sera en priorité utilisé pour couvrir cette perte et rétablir le plus vite possible en priorité le fond de roulement.

Chaque année, un fond de roulement d'au moins, € 25.000 pour toute dépense opérationnelle pour l'année suivante sera gardé en compte SF.

En cas de bénéfices, ceux-ci seront répartis dans la mesure du possible en respectant l'ordre de priorité parmi les activités suivantes:

(a) propositions qui visent à fournir une contribution financière aux élèves pour des activités externes qui représentent l'école vers l'extérieur (par exemple les coûts de voyage ou d'hébergement des étudiants participants à Eurosport, ou autres concours, tels que THIMUN (simulation des assemblées des Nations Unies), de mathématiques, de rhétorique, "thermos" ou autres)

(b) projets spécifiques internes de l'école sur proposition des élèves, enseignants et parents, qui se basent sur des besoins réels en infrastructure ou en matériel (tels que du matériel informatique, sportif ou autres) et

(c) projets caritatifs de solidarité au sein ou en dehors de l'UE en mettant en exergue surtout des besoins éducatifs:

Tout membre de la communauté scolaire pourra proposer une œuvre de charité ou un projet interne à l'école. Le Comité SF choisira l'œuvre ou les œuvres caritatives (à la base d'un examen complet préalable établissant la solidité financière de celle(s)-ci par le CA et le Directeur de l'école) et le ou les projet(s) interne(s) de l'école. Les paiements aux projets de charité se feront après examen par le Comité SF des différentes propositions.

Des organismes de charité peuvent être choisis avant la SF chaque année, afin de permettre une implication de leurs membres dans l'organisation uniquement sur décision explicite et écrite du comité SF.

La décision pour la distribution des bénéfices sera prise par le Comité SF par unanimité. En cas de manque d'unanimité les propositions non retenues ne seront pas financées et le bénéfice pourra être rapporté pour l'année suivante.

Les membres ayant droit au vote doivent consulter suffisamment en avant leurs mandataires (le Conseil d'administration pour les représentants de l'APEEE) ou les personnes de leurs groupes de fonction.

La décision pour la distribution des bénéfices du Comité SF doit être validée par l'APEEE suite aux règles internes de l'APEEE.

Article 9 (EN)

Distribution of profits

The decision on whether or not to distribute the possible profits rests with the SFC on the positive advice of the SF Committee.

In the event of losses one year, and/or the following years, the profit, if any, will be used first and foremost to cover this loss and, as a priority, to restore cash flow as soon as possible.

Every year, a cash flow of at least €25,000 for any operational expenditure for the following year will be kept in the SF account.

In the event of profits, these will be distributed, as far as possible, in order of priority among the following activities:

- (a) proposals aimed at providing a financial contribution to pupils for external activities that represent the school to the outside world (for example, travel or accommodation costs of students participating in Eurosport or other competitions, such as THIMUN (simulation of United Nations Assemblies), mathematics, rhetoric, "thermos" or others)
- (b) specific internal projects of the school proposed by pupils, teachers and parents, which are based on the real needs in infrastructure or equipment (such as computer, sports or other equipment) and
- (c) charitable solidarity projects within or outside the EU, emphasising, above all, educational needs:

Any member of the school community may propose a charity project or an internal project at the school. The SF Committee will choose the charitable project(s) (on the basis of a full examination beforehand establishing the financial soundness of the project(s) by the Administrative Board and the School Director) and the internal school project(s). Payments to charity projects will be made after consideration by the SF Committee of the different proposals.

Charity organisations may be chosen prior to the SF each year to allow their members to be involved in its organisation, but only on the explicit and written decision of the SF Committee.

The decision on the distribution of profits will be taken in unanimity by the SF Committee. If there is a lack of unanimity, the unsuccessful proposals will not be financed, and the profit may be set aside for the following year.

Members entitled to vote must consult their representatives sufficiently beforehand (the Administrative Board for the representatives of the APEEE) or the persons in their function groups.

The decision on the distribution of profits by the SF Committee must be validated by the APEEE according to the internal rules of the APEEE.